

# THE VERY GOOD BUTCHERS INC.

Pro Forma Balance Sheet

As at May 15, 2018

Prepared for internal management purposes

	2018	2017
<b>ASSETS</b>		
Current assets		
Cash	\$ 66,769	\$ 9,553
Accounts receivable	3,658	5,853
Inventory	10,000	10,000
Prepaid expenses	9,775	7,519
	90,202	32,925
Property and equipment		
Furniture and fixtures	48,235	9,254
Leasehold improvements	11,312	11,312
Computer software	9,269	9,269
Computer equipment	891	891
	69,707	30,726
Less: Accumulated amortization	(8,066)	(8,066)
	61,641	22,660
	\$ 151,843	\$ 55,585
<b>LIABILITIES, SHARE CAPITAL AND DEFICIT</b>		
Current liabilities		
Accounts payable and accrued liabilities	\$ 2,785	\$ 6,926
Government remittances payable	7,987	7,987
Evolocity loans payable	28,798	49,973
Due to shareholders	114,485	51,909
	154,055	116,795
Long-term liabilities		
Lending Loop loan payable	51,804	-
Capital lease obligations	37,471	-
	243,330	116,795
Share capital and deficit		
Share capital	83	83
Deficit	(91,570)	(61,293)
	(91,487)	(61,210)
	\$ 151,843	\$ 55,585